

152BGT10

Wilson County, Tennessee						
Rural Debt Service Fund						
Statement of Proposed Operations						
For the Fiscal Year Ending June 30, 2010						
Account				Actual	Year End	Estimated
Number	Account Description			2007-08	2008-09	2009-10
	Revenue					
40210	Local Option Sales Tax			\$ 1,167,212	\$ 996,235	\$ 950,000
44170	Miscellaneous Refunds			-	-	
	Total Local Taxes			\$ 1,167,212	\$ 996,235	\$ 950,000
	Total Estimated Revenues			\$ 1,167,212	\$ 996,235	\$ 950,000
	Other Sources:					
49800	Operating Transfers (Bond Payment 3/4 cent)			375,041	374,213	377,743
49800.1	Operating Transfers - 3/4 Cent Fund			300,000	1,300,000	1,300,000
49800.3	Operating Transfers (Day Care Fees)			38,835	37,095	35,355
	Total Estimated Revenue & Other Sources			\$ 1,881,088	\$ 2,707,543	\$ 2,663,098
	Expenditures and Encumbrances					
80000	Debt Service					
82130	Education Debt Service - Principal					
601.2	Principal on Bonds - 4.5 M School Improvement			\$ 225,000	\$ 235,000	\$ 250,000
601.3	Principal on Bonds - Mt Juliet Elementary			365,000	365,000	365,000
601.4	Principal on Bonds - Watertown Pre K			375,000	375,000	375,000
601.5	Principal on Bonds - Rutland/Stoner Creek			200,000	225,000	250,000
602	Principal on Notes - Day Care			30,000	30,000	30,000
602.1	Principal 2008 Improvement Notes			-	1,300,000	1,300,000
82230	Education Debt Service- Interest					
603.2	Interest on Bonds - 4.5 M School Improvement			150,041	139,213	127,743
603.3	Interest on Bonds - Mt Juliet Elementary			229,910	218,960	207,280
603.4	Interest on Bonds - Watertown Pre K			271,594	258,469	245,344
603.5	Interest on Bonds - Rutland/Stoner Creek			360,953	300,388	290,825
604	Interest on Notes - Day Care			8,835	7,095	5,355
604.1	Interest 2008 Improvement Notes			-	128,960	83,200
82330	Other Debt Service - Education					
324	Financial Advisory Services			55,722	-	
510	Trustee's Commission			10,031	9,877	18,000
699	Other Debt Service			7,000	2,583	7,000
	Total Estimated Expenditures			\$ 2,289,086	\$ 3,595,545	\$ 3,554,747
	Excess of Estimated Revenue and Other Sources					
	Over/(Under) Estimated Expenditures &					
	Other Uses			\$ (407,998)	\$ (888,002)	(891,649)
	Estimated Fund Balance, July 1			3,183,537	2,775,539	1,887,537
	Estimated Fund Balance, June 30			\$ 2,775,539	\$ 1,887,537	\$ 995,888